

Editorial
Vol -1, No-I, 11 Mar 23, 07 pages

If we close 17800+ today then even on charts new high is coming. My view today will close above 17900 and will not give chance to bears to cut short. HNI FPI and retail all are short trapped as per data. Wed may open at 18000 and allow short covering.

Meanwhile small cap mid cap rally started.

Compelling buys as per the assets value

AANCHAL Rs 250 to 270 crs 1 lac TMT bar plant

VIPUL 350 MT per month chemical worth Rs 500 to 700 crs

METAL COAITNG Rs 14 crs profit before remunerations HR C plant value Rs 500 to 700 crs

ALPINE 4000 to 6000 crs assets 92 acre 170 crs market cap

TRIVENI GLASS 1200 to 1600 land value Rs 28 crs market cpa

RR METALS 150 crs co 20 crs market cap GEM OF PENNY stock

MK 260 crs market cap unparalleled biz

INTEGRA 37000 crs railway support MNC profits growing dirt free below 10 PE

INSPIRISYS parent 24000 crs INDIAN 200 crs seems RACISM in stock too

AKAR Auto 4 plants worth 2500 crs MC 65 crs Can happen only in INDIA

Change of the week

	11-Mar-23	Rise /Gain
Sensex	59135	668 ↓
Nifty	17412	179 ↓

Net Investments (` Cr)

	FII	DII
06-03-2023	721.3	737.2
08-03-2023	3671.5	(937.8)
09-03-2023	(561)	42.4
10-03-2023	(2061)	1350.1
Total	1770	1192

Turnover (` Cr)

	FII	DII	Combined
10-Mar-23	60,575	38,940	99,515

10-Mar-23	Advances	Declines	Ratio
BSE	1298	2219	0.58

GLOBAL turnaround case 1 vessel deplored vessel value like AIRCRAFT

ARTEFACT EPS 8 price 40 kya DIL mange more

GTV power food and ENGG TRIVENI SANGAM at just 65 crs MC

SUNIL millet story stock dirt free at 45 crs MC

and all what We have suggested.

When CLSA said 14500 at 15200 Nifty bottomed out and rallied to 19000. JP M says Dow will crash 25% on recession which is already factored in Dow is now ready to take flight of 36000.

Well, even if these events happen what gets affected is Banks IT and OIL stocks not AUTO and metal as there former three sectors have 72% FPI exposure and later 2 is less than 7% which means there is no

Fear of selling.

Selling is for control. They bought TAPO till 285 and they are controlling till Rs 200. Once their inventory becomes Zero TAPO will be Rs 500. Same case with ITC. They did this with Bharati at 400 and ITC at 200. Also they are doing with TAMO at 420. They bought at 550 and making losses.

Means TAPO and TAMO will be 5x for sure. TAMO someone now given estimate of Rs 37 EPS I do not know the source but if true then TAMO has to be 1400.

ADANI gr will be Rs 15 lac crs group in next 3 months means all stocks will see earlier highs. ADANI in particular will see 2500 + and AMBUJA 550 ACC 2400.

AANCHAL ISPAT many consider this is a penny stock. See the Balance Sheet Rs 200 crs size is massive. Also see the B Sheet of AANCHAL International Rs 700 crs is the size. You can get B Sheet from ROC. Now think what happen if they announce merger which they will sooner than later. A penny stock doing 1000 crs revenue just at Rs 22 crs market cap.? Rest is up to you.

Integra Engg as per the director of the co will be multi bagger. For us above 112 it will rocket like anything. Metal coating will rocket once cross 97 and MK Exim will rocket above 95. Bug HNI are entering in these stocks. Dirt free in AUTO is AKAR.

Why I am so bullish on METALS. Metals now no more commodity. Demand will be 3 tr \$ in few years which current capacities cannot match. Metal coating AANCHAL

and JAYSWAL neco will be mirco cap picks for those who really want multi bagger metal stocks.

5 Top Gainers			
Stock	10-03-2023	06-03-2023	% Gain
OLECTRA GREEN	704.3	521.1	35.1
SEQUENT SCIEN	80.1	62.4	28.1
ADANI GREEN	683.0	562	21.5
ADANI TOTAL	950.1	781.8	21.5
ADANI TRANS	903.8	743.7	21.5

5 Top Losers			
Stock	10-03-2023	06-02-2023	% Loss
HINDUJA GLOBAL	1152	1356.6	15.0
GRM OVERSEAS	261	305.8	14.6
MACROTECH	902	1031.1	12.5
EQUITAS SMALL	68.5	75.7	9.5
HOME FIRST	678.6	746.7	9.1

Top 5 Picks By CNI 'A' Group
Company
RELIANCE
SAIL
TATA MOTORS
TATA STEEL
ACC

Top 5 Picks By CNI 'B' Group
Company
POONAWALA
AKAR AUTO
BF UTILITY
M&MFINANCE
INTEGRA ENG

We are continuously bullish on the street. 2023 may be a challenging year but take it 2024-27 will be the best year same as 2003-07. Midcap will run 3x-4x in no time. 2023 will be a year for preparation or can say quality portfolio building year. Whoever will miss will definitely regret.

We are extremely bullish on Tata power, Tata motors, Sail, SBI, BHEL. PSU stock might outperform.

Integra engineering close above 112 will test 125 level soon. Same way above 98 Mk exim may test 120 level. Keep watch on both the stocks.

SEPC will have given our first call at 5 and second call at 9.5 CMP is 15. Candidate for 3 digit mark.

Metal, Cement, and power will rule for next 3 years.

Not much to write. Follow the system on buy on dips. Metal are super strong and getting ready for a huge rally. Stay invested. Tata motors is also looking good. 462 is a key resistance for the stock above that we may see 530 levels.

Tata communication is seeing huge consolidation at 1200 levels. Keep the stock on radar.

Study Zydus Wellness.

Special feature

I think I had to refresh my memory of 15200 when a FIRNUNG broker wrote a report of 14500 and all medial tossed up that report as if that was end of life and market became bottom that day and tested 19898. Why do remember this because yesterday another FIRUNG broker wrote similar report saying DOW will crash 25% and out of that also 5% crash will come in single day. Well on this report there was knee jerk reaction and DOW fell 1.5% but miles away of earlier low of 29000. They on record says they have advised their clients to go short and this where long only bulls get to write enough long AND markets rise.

I am not expert on US markets but certainly know that there was no need to either say in INDIA about 14500 or in US about 25% crash. If they feel crash then silently they should continue to short and wait for 25% crash. But the game seems otherwise. Either they are heavily short or want to go long and want their followers to short so that they can get positions.

In India this was seen and when questioned by E T to a firung broking house they had answered that our broking and research house are separate and independent and what our research say we do not follow and execute buy orders in broking if clients give us buy orders. This is though not applicable excuse to small brokers.

When SUCHETA DALAL did a similar story on ADANI gr stocks did react as knee jerk but bounced very fast we saw stocks rising 200% after that. But when HINDERBURG did this did not happen as there was bigger conspiracy behind it. SUCHETA was not broker and hence limited impact whereas HINDERBURG which itself was barred from SEC was backed by some powerful countries, powerful bears, powerful minds who can take big trading bets and best part is that valuations had changed from first episode to this episode hence the correction was not only larger but also clearly motivated. All is not over. Had it been that case ADANI ENTERPRISES should not have crossed Rs 2000 second time. Now insiders says it will cross Rs 6000 in 2 years and only time will tell us. And if Rs 6000 happen then for sure it is clear case of conspiracy.

The market always feared that the US Fed was way behind the curve, but when Federal Reserve Chair Jerome Powell said so, the market reacted negatively by dropping 1.7 percent. FED is also represented by brokers and market hand is not ruled out. UBS issued a report saying if FED rate touch 6% INDIA will be the most vulnerable. What was need of such statement...? Coupling and de coupling is in the hands of Indian investors and operators.

Everyone feels that the US central bank seems to be losing its battle to bring down inflation, despite increasing its benchmark lending rate eight times since early last year. Inflation is still nowhere close to their long-term target of 2 percent. No one want to believe that this creation of US only as they had infused as high as 9 trillion \$ QE which will have its own impact. With this kind of liquidity the chances of cooling down inflation so easily is ruled out. Just see what Powell told the Senate Banking Committee that an "unseasonably warm" January across much of the country was likely behind the robust employment, consumer spending, manufacturing and inflation figures. He said, "If the totality of the data were to indicate that faster tightening is warranted, we would be prepared to increase the pace of rate hikes," he said. He added that the "ultimate level of interest rates" is likely to be higher than previously anticipated as well. Everyone is easily saying that FED is losing the plot though fact remains no one can under estimate US. Who thought that they will press 9 tr \$ QE which took Dow from 10000 to 37000 post covid.

From this statement Powel himself admit that even after taking interest to 6% from current 4.56% inflation will never come down to 2%. I had mentioned earlier that inflation will not go below 4% and trust me higher the inflation higher will the capex cycle globally as they have no option than to bring down the debt to GDP at 200% from 290% and this is just not possible without capex.

Now this is contradictory. On the one hand they are raising rates to bring down inflation but employment data is refused to soften. They will be doing CAPEX to bring down debt. Central Banks are becoming puppets. Govt's have the control and they are pressing the button of CAPEX and this is seen from private loan guarantee's given by these Govt. Capex will lift GDP for sure the only way of debt reduction. On the other hand they are signing the tune of recession from early 2022. Almost 12 months gone by and now they are saying second half of 2023. Unless we see end of WAR the commodity cycle is not going to slow which in turn suggest inflation will not slow leave recession at bay.

Thus I am of the clear opinion that the threats of Recession is false and the announcements made by brokers are vitiated with their short positions.

Global markets are vulnerable to the Fed moves with the emerging markets likely to feel the brunt of any US market reaction. UBS feels that "yields in Chile and India are most vulnerable over the next 1-3 months. Emerging market ex-China equities appear more vulnerable to a scenario of Fed tightening without a commensurate lift in global trade/ commodities. We note

India's relatively high sensitivity to rising local bond yields". But No one want to read what MARC MOBIOUS says. He issued a statement that CHINA is not allowing to take the capital away. This is what I had mentioned when On Budget day media and street was shouting loudly that Money is being moved to CHINA as economy is opened up. I had also mentioned investing in CHINA means giving money of CHINA Govt and this is coming true. Now no one will go CHINA, US says we are bad then where would FPI go..? Do they see opportunity in BANGALA DESH, SRILANKA or any other country?

Last 16 months were painful for Indian Equities and various brokers have not issued targets of 21000 to 22000 Nifty based on 21 PE though we trail at 17 PE (1 year forward). Why 21? Why not 25 which is the average of 32 years. Mind it in these 32 years we had seen Inflation at 10% and bank rate at 13% also yet we traded at 25 PE. ADANI issue is settled with QCQ coming in to support and many big international investors will also support. I see ADANI back to 14 15 lac crs group if not 24 lac crs but trust me even RIL took 25 years to reach there so reaching 1 mn lac crs is not easy hence the meme passed and jokes made has no meaning. 96% controlled equity could not have seen this kind of rout.

Well, India rely on domestic consumption to the extent of 62% hence global factors will always be only knee jerk for India. 2024 election results would not dampen the sentiments as it is foregone conclusion. With Nifty trading at 17 PE that is 32% discount, no leveraging allowed under new SEBI regulations, very less retail exposure, fresh funding to start from APRIL, and growth sustaining to Nifty universe only factor which can affect INDIA is EN NINO though even this seems to change due to massive heat. Hence there is no reason to believe that INDIA should not trade at 25 PE in next 12 months to break the 16 months long consolidation, I will bet for 19000 20000 Nifty in 2023 itself.

Micro caps will give the maximum returns as FPI too knows that milking out of A gr shares is just impossible now. You all know our recent finds in MICRO CAP's which are in fine fettle and with the rally onset these stocks will be difficult to catch at current market prices. E g with support of Rs37000 crs from Indian Budget INTEGRA ENGG is set to become a multi bagger and once it cross Rs 112 it will be in new orbit. You all have made more than 100% profit as stock rose from Rs 53 to 110 and even if you have exited 50% your cost is NIL. Leave this stock for your next generation.

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	11/03	19,319.92	-605.82	-3.04
Singapore	Straits Times	11/03	3,177.43	-37.08	-1.15
United States	NASDAQ	11/03	11,138.89	-199.46	-1.76
United States	DJIA	11/03	31,909.64	-345.22	-1.07
United States	S&P 500	11/03	3,861.59	-56.73	-1.45
Japan	Nikkei 225	11/03	28,143.97	-479.18	-1.67
United Kingdom	FTSE 100	11/03	7,748.35	-131.63	-1.67
Malaysia	KLSE Composite	11/03	1,433.08	-16.45	-1.13
Indonesia	Jakarta Composite	11/03	6,765.30	-34.49	-0.51
Thailand	SET	11/03	1,599.65	-14.57	-0.90
France	CAC 40	11/03	7,220.67	-95.21	-1.30
Germany	DAX	11/03	15,427.97	-205.24	-1.31
Argentina	MerVal	11/03	236,419.44	-11,134.40	-4.50
Brazil	Bovespa	11/03	103,618.20	-1,452.99	-1.38
Mexico	IPC	11/03	52,794.53	-632.24	-1.18
Austria	ATX	11/03	3,445.68	-59.17	-1.69
Belgium	BEL-20	11/03	3,746.75	-75.97	-1.99
Netherlands	AEX General	11/03	743.03	-10.17	-1.35
Spain	Madrid General	11/03	923.53	-14.12	-1.51
Switzerland	Swiss Market	11/03	10,765.26	-183.59	-1.68
Australia	All Ordinaries	11/03	7,348.23	-166.16	-2.21
China	Shanghai Composite	11/03	3,230.08	-46.02	-1.40
Philippines	PSE Composite	11/03	6,589.88	-19.39	-0.29
Sri Lanka	All Share	11/03	9,606.96	-96.52	-0.99
Taiwan	Taiwan Weighted	11/03	15,526.20	-244.46	-1.55
South Korei	KOSPI	11/03	1,787.96	+8.52	+0.48

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